SCOFIELD FARMS

December 2, 2014

Scofield Residential Owners Association, Inc. Austin, Texas 78727

Re: Scofield Farms - 2015 Assessment

Dear Homeowner,

The Board of Directors of Scofield Residential Owners Association (ROA) has reviewed the 2014 budget and expenses and determined that there will not be an increase in assessment fees in 2015. The assessments however are changing from monthly payments of \$38.50 to quarterly payments of \$115.50.

Quarterly assessments are due on January 1st, April 1st, July 1st, and October 1st. Your Association assesses a \$10.00 late charge if payment is received after the 16th of each month. Please pay in a timely manner to avoid these charges. Owners may also elect to pay annually January 1st in the amount of \$462.00.

Quarterly statements will be sent out at least 15 days in advance of the due date. Please make checks payable to Scofield ROA, and mail to the address listed on the statement. Include your account number on the check to ensure timely and accurate posting. You can also make your payment online by visiting <u>www.cmaaustin.com</u>, please note that there is a fee for using the online payment option.

Owners currently enrolled in automatic draft payments will not receive statements. Payments in the above amount will be drafted around the 7th of each quarter due. For information regarding automatic draft payments, please contact our office at <u>frontdesk@cmaaustin.com</u>.

If you have automatic payments set up through your personal bank please update the billing amount and due dates.

Sincerely, On behalf of Scofield Residential Owners Association, Inc.

Lori Hollis, CMCA, AMS Association Manager